## PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



For Immediate Release CONTACT: Office of Financing October 08, 2008 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	6-Year 7-Month Note
CUSIP Number	912828DV9
Series	C-2015
Interest Rate	4-1/8%
High Yield <sup>1</sup>	3.310%
Allotted at High	15.10%
Price	104.781927
Accrued Interest per \$1,000	\$17.15014
Median Yield <sup>2</sup>	2.899%
Low Yield <sup>3</sup>	2.780%
Issue Date	October 15, 2008
Maturity Date	May 15, 2015
Original Issue Date	May 16, 2005
Dated Date	May 15, 2008

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	Tendered	Accepted	
Competitive	\$12,154,900,000	\$10,000,000,000	
Noncompetitive	\$0	\$0	
FIMA (Noncompetitive)	\$0	\$0	
Subtotal <sup>4</sup>	<del>\$12,154,900,000</del>	\$10,000,000,000 <sup>5</sup>	
SOMA	\$0	\$0	
Total	<del>\$12,154,900,000</del>	\$10,000,000,000	
	Tendered	Accepted	
Primary Dealer <sup>6</sup>	\$10,235,000,000	\$8,080,100,000	
Direct Bidder <sup>7</sup>	\$10,000,000	\$10,000,000	
Indirect Bidder <sup>8</sup>	\$1,909,900,000	\$1,909,900,000	
<b>Total Competitive</b>	<b>\$12,154,900,000</b>	<del>\$10,000,000,000</del>	

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$12,154,900,000/\$10,000,000,000 = 1.22

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$0.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.